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CORPORATION TO SELL ISRAEL BONDS IN U.S. ESTABLISHED; BOARD OF JEWISH LEADERS FORMED

NEW YORK, Jan. 3. (JTA) -- The formation of the new organization which is to conduct the sale of Israel bonds in the United States was announced here today by Henry Montor, chief executive efficer of the new body, which will be known as the American Financial and Development Corporation for Israel.

Addressing a press conference, Mr. Montor said that initial plans for the floating of the Israel bond issue in this country have been formulated by a board of directors which is composed of American Jovieh leaders from all parts of the country. The exact date of the beginning of the sale of the bonds will be determined by the logal and technical preparations now under way, he said. However, he indicated that the public offering of the bonds will probably start in May.

"Israel's case is unique in the annals of American financing effort," Mr. Montor said. "The state of Israel is coming to the citizens of the United States to borrow the funds with which it may strengthen its economy and put its wally expanding population on a self-supporting basis. The people of Israel have imposed a heavy burden on themselves in order to haston the absorption of hundreds of thousands of their brothers who are coming to Israel as victims of despair and aggression. They are now prepared to obligate themselves for the funds which they will borrow so that this state may become strong for itself and for the world." He expressed the conviction that "Israel represents one of the prime investments in history."

ISRAEL'S MILITARY MIGHT DOUBLED, PREMIER REVEALS; WARNS AGAINST RELAXATION OF SECURITY

JERUSAIEM, Jan. 3. (JIA) -- The Israel Parliament unanimously referred the government's latest defense bill to committee last night after its presentation to the body by Premier David Ben Gurion, who also holds the Defense portfolio.

In presenting the measure, the Fremier warned that any relaxation of security "may be fatel to us, in the naked meaning of the word." However, he said that if forced to defend itself either against its neighbors or as part of an international force engaged in a global conflict Israel would give a good account of itself. Revealing that Israel's military might has doubled in the last two years, Mr. Ben Gurien plodged that "Israel will not help any act of aggression against anybody under any pretext whatever."

He warned, however, that in making its defense efforts Israel must understand that it will have to depend on its own people and resources alone. "We cannot rely on assistance from abroad," Premier Ben Gurion said, pointing out that it is "impos-1 sible to calculate on volunteers from abroad as in the war of independence."

CITIES IN ISRAEL RE-ELECT THEIR MAYORS; SHRAGAI EXPECTED TO BE MAYOR OF JERUSALEM

, JERUSALEM, Jan. 3. (JTA) -- Oved Ben Ami, a General Zionist, was re-elected today mayor of Nathanya while Meir Melamed, a Histadrut leader, was re-elected mayor of Ramloh. Baruch Ostrovsky, a former New Yorker, was elected chairman of the local municipal council in Ramanae.

The right-wing councillors in the Jerusalem municipal council last night concluded an agreement whereby S.Z. Shragai, Foale Mizrachi leader, will be elected Mayor of the city and Eliahu Eliashar, Gonoral Zionist leader, will become Deputy Mayor. The agreement, unlike an earlier one, does not depend upon the cutcome of coalition agreements in any other city or town,

At a meeting of the municipal council last night, called by Daniol Auster, the outgoing Mayor, only the 12 right-wing concillors attended. Mr. Auster, who had publicly expressed his indignation last week over the extended negotiations among the right-wing parties, opened and adjourned the meeting in the same sentence. He explained that the adjournment was called because of the "need for further consultations," the reason given by the right-wingers for requesting adjournments last week and this wook-end.

After Mr. Anster walked out of the council room, the councillors remained seated for some time waiting for a further oxplanation. They only received it when one of their number telephoned Mr. Auster, who informed him that the time and place of the next meeting would be announced "in due course."

Meanwhile, the Mizrachi Organization today issued an appeal to the Hapoel Hamizrachi and the Reale Agudas Israel unging their support for the candidacy of Moshe Schwalbe, Mizrachi choice for the Mayor of Petach Tikrah. The appeal was issued because both the Herut and the General Zionists have agreed to withdraw their earlier support of the Mapai candidate and back Mr. Schwalbe. If the later religious groups unite with the right-wing forces it is likely that Mr. Schwalbe will be elected.

NEWSFRINT SHORTAGE MAY FORCE SUSTENSION OF SOME OF ISRAEL'S 200 PUBLICATIONS, 17 DAILIES

JERUSAIEM, Jan. 3. (JTA) -- The newsprint shortage in Israel is so acute that the government does not believe that it will be possible to continue the publication of all of the 200-odd publications, including all of the 17 daily newspapers, Yaacov Gori, Minister of Trade and Industry today declared in the Parliament.

In response to a query about the newsprint situation, the Minister asserted the problem is twofold: a severe world-wide shortage of newsprint; and, Israel's foreign currency shortage which forbids the allotment of additional sums for the purchase of newsprint abroad.

TEAR CAS BOMBS EXPLODED BEFORE FRENCH SINGER'S CONCERT IN JERUSAIEM; NOBODY HURT

JERUSAIEM, Jan. 3. (JTA) -- Tear gas bombs were exploded at the entrance way of a concert hall here last night before the start of a concert by Tino Rossi, noted French singer. Nobody was hurt.

The concert itself passed without incident. In Tel Aviv and Haifa, within the last week, Ress's concerts were interrupted by members of the audience who charged the singer with having collaborated with the Nazis during the occupation of France. Folice ejected the hocklers in Tel Aviv and Haifa.

JOINT DEFENSE APPEAL TO START ITS OWN FUND-RAISING DRIVE IN NEW YORK; SPLITS FROM UJA

NEW YORK, Jan. 3. (JTA) -- The Joint Defense Appeal, which is the fund-raising arm of the American Jewish Committee and the Anti-Defamation League of the B'nai B'rith, today announced that it will launch an independent fund-raising campaign in New York with the intention of raising \$3,000,000 towards its national goal of \$6,000,000.

For the last four years, the Joint Defense Appeal has received its funds in New York from the United Jewish Appeal of Greater New York. The independent campaign will be Launched by the J.D.A. on February 1. the announcement said.

In a joint statement issued today by Jacob Blaustoin, president of the American Jewish Committee, Frank Goldman, president of the B'min B'mith, and Justice Meder Steinbrink, national chairman of the Anti-Defamation League, Jews are warned against complexoney in the work of combatting anti-Semitism in the United States.

"There are in the United States today 66 organized anti-minority groups, issuing propaganda through 47 newspapers and periodicals and reaching the public, through bigoted commentators, more than 100 independent radio stations," they said.

"Last year, several of the largest hate-groups raised more than \$1,000,000 to promote anti-Semitic, anti-Catholic and anti-Negro propaganda," the statement continued. "Those are the focal centers of infection, there are also the deeply inbedded discriminatory practices - 'quoti' systems in colleges and professional schools, discrimination in hotels, reservs, sports, housing and in economic fields."

AGUDATH ISRAEL LAUNCHES INDEFENDENT FUND-RAISING DRIVE IN U.S; BLAMES JEWISH AGENCY

NEW YORK, Jan. 3. (JTA) -- The Agudath Israel of America today announced the launching of an independent fund-raising campaign for its religious work in Israel, following the refusal of the Jowish Agency executive to renew its allocation to the Orthodox group for 1951.

"The Agudath Israel of America was compelled to proclaim this autonomous Israel campaign outside of the framework of the United Jewish ppeal, after being informed that the Jewish Agency has decided not to renew its agreement in 1951 to support the religious projects of the Agudah in Israel," says the announcement.

A Jewish Agency spokesman, commenting on the announcement of the Aguadah Israel, declared that the Agency was forced to discontinue the payment of allocations to several organizations, including the Aguadah. "The step was taken in order to concentrate the largest possible portion of Jewish Agency income into the overriding task of financing the general immigration, colonization and absorption program," he said.

"Needless to say, members of Agudah Israel as well as other religious groups and parties will continue to benefit equally and without discrimination within the framework of the over-all program," he continued. "As to the proposed independent campaign announced by Agudah Israel, the Jewish Agency's Committee on Control and Authorization of Campaigns has set down certain rules and regulations for authorization of such campaigns for Israel. Agudah Israel has not yet made any application for such authorization," he pointed out.

ARGENTINE JEWISH BUSINESSMEN MAKE LARGE CONTRIBUTION TO EVA PERON WELFARE FUND

BURNOS AIRES, Jan. 3. (JTA) -- A check for 1,140,000 pesos has been turned over to the Ews Peron Social Welfare Foundation by Argentine Jewish industrialists and businessmen, it was announced here today.

The money, collected by the Buenos Aircs Jewish Chamber of Commerce, was given to the First Ledy of Argentine at an interview with her. Mms. Beron praised the Jewish community and the pro-Peronist Organizacion Israelita Argentina, which sponsored the fund-raising effort.

ISRAEL'S ECONOMIC PROBLEMS ANALYZED IN NEW YORK TIMES; RELIEF FOR 1951 PREDICTED

NEW YORK, Jan. 3. (JTA) -- The New York Times today devotes a full page of its financial section to Israel's economic problems. It emphasizes that Israel's principal economic problems--the gap between consumption and production, the adverse balance of trade and the threat of inflation--stem mainly from the doubling of the country's population and from the fact that Israel is bordered by hostile states.

"No relief is in sight in either respect," the analysis says. "In the next three years about 600,000 more immigrants are expected. Meanwhile, the new state will have to give high priority to defense considerations."

Roporting that Israel is now offering every reasonable inducement to attract foreign capital, the Times points out that "the young nation is also trying to reduce an incredible amount of bureaucray so that invostors will not become enumeshed in red tage." It emphasizes the fact that 36,000 tourists visited Israel in 1950 as compared with 22,000 in the previous year, but says that the volume was, nevertheless, disappointing.

In an article on the economic situation in the Arab countries, the Times says that the year 1950 brought a marked improvement in general business conditions in Iraq, Syria and Saudi Arabia, but that there was little change in Jordan. Tiny Lobenom suffered from the termination of the Syrian-Lebanese economic agreement, but she continued to be "rossomably prosperous," the article says.

TWO SHIPS IMAVE U.S. FOR ISRAEL WITH FOOD AND BUILDING MATERIALS COLLECTED BY Z.O.A.

NEW YORK, Jan. 3. (JFA) -- Two ships loaded with food, tractors and building materials collected by the Zionist Organization of America under its Israel Projects program have left American shores for the Jevish state, it was announced here today. The ships are the "Henriotta-Szold" and the "Haifa."

RELIGION OFFERS ONLY SOLUTION TO PRESENT WORLD PROBLEMS, DR. NELSON GLUECK SAYS

SAN FRANCISCO, Jan. 3. (JTA) -- Religion offers the only solution to the problems of the world today, according to Dr. Nelson Glueck, head of the Mebrew Union College-Jewish Institute of Religion, in a statement made here.

"Never before in all history," said Dr. Glueck, "has there been a time when we more desperately require for ourselves and for our children the support and guidance of the word of God than we do today. Under Judaism's tenets man treats man as an individual with dignity, decency, and with right, and by seeing to it that he is noither oppressed nor oppressor.

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