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WEDNESDAY, MAY 18, 1938.

PROPERTY DECREE HELPS PUT REICH LOAN OVER; GERMANY FOUND "DEFINITELY ANTI-CAPITALIST"

LONDON, MAY 17. (JTA) -- FINDING THE ENTIRE TREND IN GERMANY "DEFINITELY ANTI-CAPITALIST," THE STOCK EXCHANGE GAZETTE ASSERTED TODAY THAT ECONOMIC DICTATOR GOERING'S DECREE FOR REGISTRATION OF JEWISH CAPITAL AND PROPERTY WAS RESPONSIBLE FOR THE SUCCESS OF THE REICH CONSOLIDATION LOAN BY CAUSING A RUSH OF JEWISH INVESTORS SEEKING TO ESCAPE CONFISCATION MEASURES. AN ARTICLE IN THE GAZETTE, LEADING BRITISH FINANCIAL PERIODICAL, ANALYZES THE DECREE AND ITS FAR-REACHING EFFECTS.

CITING FAILURE OF THE RESPONSE IN THE FIRST WEEK AFTER THE LOAN WAS ISSUED, THE ARTICLE DECLARES:

"THERE IS ONE OBVIOUS AND IMPORTANT LESSON IN THIS EXPROPRIATION PROCEDURE, NAMELY, THAT GERMANY'S FINANCIAL POLICY HAS NOW REACHED THE STAGE WHERE RELIANCE UPON LARGE-SCALE BORROWING FOR FINANCING OF PUBLIC EXPENDITURES NO LONGER SUFFICES TO MEET THE BILL. THE WHOLE POLITICAL, SOCIAL AND ECONOMIC TREND IN GERMANY IS DEFINITELY ANTI-CAPITALIST."

THE GERMAN GOVERNMENT, ACCORDING TO THE GAZETTE, IS NOW PREPARING A SCHEME TO TRANSFER ALL JEWISH PROPERTY EXCEEDING 5,000 MARKS (\$2,000) INTO REICH LOANS. THIS IT CHARACTERIZES AS THE "MOST BLATANT MEASURE FOR EXPROPRIATION YET UNDERTAKEN BY THE NAZIAUTHORITIES."

OUTLINING THE EXPECTED PROCEDURE TO BE FOLLOWED BY THE BERLIN GOVERNMENT IN EXECUT-ING THE GOERING DECREE, THE GAZETTE DECLARES THAT AFTER ALL THE RETURNS ARE IN SPECIAL COMMISSIONS WILL BE APPOINTED TO DETERMINE THE "JUST" VALUE OF THE LISTED PROPERTY. "ALREADY," THE ARTICLE STATES, "IT IS OPENLY ADMITTED IN NAZI CIRCLES THAT THE JUST VALUE WILL NOT IN ANY CASE EXCECT 50 CENTUM OF THE NORMAL MARKET VALUE OF THE PROPERTY."

THE GAZETTE REVEALS THAT A NUMBER OF BANKS HAVE BEEN ORGANIZED TO ACT AS GOVERN-MENT AGENTS TO TAKE OVER JEWISH PROPERTY AT THE PRICE DETERMINED BY THE GOERING COMMISS-10NS, WHICH WILL BE PAID IN GOVERNMENT BONDS.

THE ARTICLE ESTIMATES THE PRESENT VALUE OF JEWISH PROPERTY IN THE GREATER REICH AT APPROXIMATELY THREE BILLION DOLLARS. OF THIS TOTAL, ABOUT \$250,000,000 WILL BE LEFT THE JEWS UNDER THE \$2,000 PROVISION OF THE DECREE. "Most of the REMAINDER," IT IS ADDED,

"EITHER DIRECTLY OR INDIRECTLY WILL BE MADE AVAILABLE FOR PURPOSES OF THE STATE; HALF
OF IT BY DIRECT CONFISCATION THROUGH ARBITRARY DETERMINATION OF A JUST PRICE, THE OTHER
HALF BY COMPULSORY INVESTMENT IN GOVERNMENT BONDS."

THE GAZETTE DOES NOT ANTICIPATE DIFFICULTIES IN DISPOSING OF THE PROPERTY, WITH THE EXCEPTION OF REAL ESTATE, POINTING OUT THAT MOST JEWISH INDUSTRIAL ENTERPRISES ARE HIGH EARNERS AND ARE COVETED BY GERMAN CONCERNS. OTHER FACTORS CITED AS FAVORING QUICK LIQUIDATION ARE THE SHORTAGE IN INVESTMENT POSSIBILITIES AND INABILITY OF FOREIGN CONCERNS TO TRANSFER THEIR PROFITS ABROAD, THUS NECESSITATING RE-INVESTMENT IN GERMANY.

"Some of them," THE ARTICLE DECLARES, "HAVE ALREADY MADE THE FULLEST USE OF OPPORTUNITIES OF ACQUIRING JEWISH BUSINESS INTERESTS." IT CONTINUES:

"AS SOON AS THE PROGRAM OF EXPROPRIATION BECAME KNOWN, MANY JEWISH CAPITAL OWNERS BEGAN TO SUBSCRIBE HEAVILY TO THE LATEST REICH LOAN IN THE HOPE THAT INVESTMENTS IN REICH BONDS WOULD NOT BE SUBJECT TO "JUST" PRICE CORRECTIONS. IT IS INDEED DIFFICULT TO SEE HOW THE GOVERNMENT CAN DO ANYTHING ELSE THAN LEAVE JEWISH INVESTMENTS IN REICH LOANS UNTOUCHED. IT WOULD, AFTER ALL, SMACK TOO MUCH OF ARBITRARY SPOLIATION IF JEWISH INVESTORS WERE TO HAND OVER REICH LOANS TO THE GOVERNMENT'S SPECIAL BANKS, THEN TO BE TOLD THAT THEIR JUST PRICE WAS ONLY 50 PER CENT OF THE OFFICIAL BOERSE AND THEN TO BE HANDED BACK HALF THEIR FORMER HOLDINGS."

MEANWHILE, HOWEVER, THE GAZETTE POINTS OUT, "THE NAZI AUTHORITIES HAVE MADE IT PLAIN THAT THEY WILL RECOGNIZE FOR SPECIAL TREATMENT ONLY THOSE JEWISH HOLDINGS ACQUIRED BEFORE SUBSCRIPTIONS TO THE LATEST LOAN STARTED."

300 POLISH-JEWISH STUDENTS AT PISA U. PERMITTED TO STAY

ROME, MAY 17. (JTA) -- THE ITALIAN AUTHORITIES HAVE PERMITTED 300 JEWISH STUDENTS OF POLISH NATIONALITY ATTENDING PISA UNIVERSITY TO COMPLETE THIS YEAR'S STUDIES AND TAKE EXAMINATIONS, BUT REFUSED TO GIVE ASSURANCES REGARDING NEXT YEAR, STATING THAT THE FINAL DECISIONS WOULD BE TAKEN DURING THE VACATION.

THE 300, MOST OF THEM MEDICAL STUDENTS, HAD BEEN THREATENED WITH EXPULSION BY THE ITALIAN MINISTRY OF EDUCATION ON THE GROUND THEY HAD BEEN ADMITTED TO THE UNIVERSITY WITHOUT THE PREVIOUS CONSENT OF THE MINISTRY OF FOREIGN AFFAIRS, WHICH IS NOW OBLIGATORY FOR ALL FOREIGN STUDENTS IN ITALY.

THE JEWISH STUDENTS SENT A SPECIAL DELEGATION TO THE MINISTER OF EDUCATION, AND ALSO WROTE TO PREMIER BENITO MUSSOLINI FOR PERMISSION TO CONTINUE THEIR STUDIES. THE DECISION PERMITTING THEM TO COMPLETE THE YEAR WAS GIVEN ONLY AFTER PERSONAL INTERVENTION IN THEIR BEHALF BY THE POLISH AMBASSADOR.

BRITISH OFFICER WOUNDED, TREES UPROOTED BY ARABS

JERUSALEM, MAY 17. (JTA) -- AN ARAB BAND TODAY ATTACKED A MILITARY PATROL NEAR AFFULEH, WOUNDING LIEUTENANT TEMPLAR OF THE ULSTER RIFLES. A THOUSAND TREES WERE UPROOTED AT KFAR CHORESH NEAR HEDERA. EIGHTEEN DUNAMS OF ORANGE TREES WERE UPROOTED AT CHIBAT ZION.

THE PALESTINE PARTITION COMMISSION, WHICH IS COMPLETING FINAL PREPARATIONS FOR OPENING OF ITS FORMAL HEARINGS, TODAY VISITED THE HEBREW UNIVERSITY ON MT. SCOPUS.

JOBLESS END SIT-DOWN IN TEL AVIV AFTER PLEDGE OF AID

TEL AVIV, MAY 17. (JTA) -- A GROUP OF UNEMPLOYED MEMBERS OF THE PALESTINE JEWISH LABOR FEDERATION ENDED A FIVE-DAY SIT-DOWN DEMONSTRATION IN CITY HALL TODAY AFTER MAYOR ISRAEL ROKACH HAD PROMISED A \$5,000 GRANT TO THE FEDERATION'S UNEMPLOYMENT FUND AND DECLARED PUBLIC WORKS PROJECTS WOULD BE STATTED WITHIN TWO WEEKS. YESTERDAY, THE CITY COUNCIL APPROVED A \$150,000 PUBLIC WORKS PROGRAM DESIGNED TO GIVE PART-TIME EMPLOYMENT TO 800 FOR FOUR MONTHS.

A HUNDRED UNEMPLOYED TODAY INVADED THE TOWN COUNCIL OFFICES OF THE JEWISH SETTLE-MENT OF HEDERA. THEY LEFT THE CHAIRMAN'S ROOM AFTER THEY HAD BEEN PERSUADED BY THE POLICE, FOLLOWING WHICH THE CHAIRMAN RECEIVED A DELEGATION, WHICH PRESENTED DEMANDS FOR WORK.

ANTI-JEWISH CAMPAIGN IN REBEL MOROCCO ABATES

ALGIERS, MAY 17. (JTA) -- AN ANTI-JEWISH CAMPAIGN IN REBEL-HELD SPANISH MOROCCO HAS PRACTICALLY CEASED, ACCORDING TO REPORTS REACHING HERE, SINCE JEWISH MERCHANTS, UNDER AN OFFICIAL ORDER, BEGAN SELLING ONLY GERMAN AND ITALIAN GOODS. THE OFFICE RESULTED IN A MARKED IMPROVEMENT OF RELATIONS BETWEEN JEWISH MERCHANTS AND FOREIGN COMMERCIAL REPRESENTATIVES, WHO HITHERTO LED PROPAGANDA FOR RACE THEORIES. ALSO, THERE IS NO MORE ATTACKING OF JEWS IN EXCITEMENT PROVOKED AMONG NATIVES BY THE SUCCESS OF GENERALISSIMO FRANCISCO FRANCISCO FRANCISCO

NEW LITHUANIAN CHARTER SEEN NOT EFFECTING STATUS OF MINORITIES

KAUNAS, MAY 17. (JTA) -- THE NEW LITHUANIAN CONSTITUTION HAS NOT AFFECTED THE POSITION OF MINORITIES GROUPS, IT WAS ASSERTED TODAY BY KONSTANTIN SAKENIS, PRESIDENT OF PARLIAMENT, DURING A LECTURE ON THE CONSTITUTIONAL CHANGES. WHILE THE MINORITIES CLAUSES MERE DROPPED, THE CHARTER JUST PUT INTO FORCE EXPLICITLY GUARANTEES EQUAL RIGHTS TO ALL CITIZENS, M. SAKENIS DECLARED. THOSE RIGHTS, HE SAID, COULD NOT BE CURBED FOR RELIGIOUS AND RACIAL REASONS, AND THE MINORITIES WERE FREE TO FULFILL THEIR RELIGIOUS DUTIES, DEVELOP THEIR PRESS AND MAINTAIN THEIR SCHOOLS.

AUSTRIAN CATHOLICS PROTEST CARDINAL'S PRO-NAZI STAND

PARIS, MAY 17. (JTA) -- A GROUP OF EMINENT AUSTRIAN CATHOLICS HAVE SENT A MESSAGE TO THEODOR CARDINAL INNITIZER OF AUSTRIA PROTESTING AGAINST HIS FAVORABLE ATTITUDE TOWARD NAZISM WHILE HUNDREDS OF CATHOLICS WERE SUFFERING "UNDER THE HITLER YOKE." THE MESSAGE SAID: "CAIN, WHERE IS THY BROTHER, ABEL?"

SOVIET CHIEF GREETS BIRO-BIDJAN COLONISTS ON TENTH ANNIVERSARY

MOSCOW, MAY 17. (JTA) -- PRESIDENT MIKHAIL KALININ HAS TELEGRAPHED "WARM GREETING TO THE WORKERS, PEASANTS AND INTELLECTUALS OF THE JEWISH AUTONOMOUS REGION" OF BIRO-BIDJAN ON THE TENTH ANNIVERSARY OF THE BEGINNING OF SETTLEMENT THERE. HE SAID: "THE WORKING MASSES OF THE JEWISH REGION HAVE ACHIEVED GREAT SUCCESS IN THE ECONOMIC AND CULTURAL DEVELOPMENT OF THE REGION AND THE EXPLOITATION OF ITS NATURAL WEALTH," ADDING THAT HE HOPED FOR STILL GREATER RESULTS.

RABBINATE PROCLAIMS SERVICE FOR OPPRESSED NEXT WEEK

NEW YORK, MAY 17. (JTA) -- THE CONSERVATIVE, REFORM AND ORTHODOX RABBINATES JOINED TIN PROCLAIMING NATION-WIDE SERVICES OF MOURNING IN BEHALF OF THE PERSECUTED ON MAY 27 AND 2 THE PROCLAMATION WAS SIGNED BY RABBI SIMON GREENBERG, PRESIDENT OF THE RABBINICAL ASSEMBLY; RABBI MAX C. CURRICK, PRESIDENT OF THE CENTRAL CONFERENCE OF AMERICAN RABBIS, AND RABBI

"MANY THOUSANDS OF OUR BRETHREN OF THE HOUSE OF ISRAEL AND MANY OF OTHER FAITHS
ARE NOW STRICKEN BY THE ROD OF PERSECUTION," THE PROCLAMATION SAID. "MANY HAVE BEEN
SLAIN. MANY ANXIOUSLY SEEK A HAVEN OF REFUGE. ALL LOVERS OF HUMANITY ARE BOMED IN SORROW.

"IT IS FITTING THAT WE WHO ARE PROFOUNDLY MOVED BY THE EVIL WHICH HAS OVERTAKEN OUR BRETHREN OF THE FAITH AND OTHERS SHOULD GATHER IN SOLEMN ASSEMBLY TO SPEAK OUR GRIEF, TO LIFT OUR HEARTS TO GOD, AS WE STRETCH OUT OUR HAND IN COMPASSION, ENCOURAGEMENT AND COMPART TO THE PITTIFUL VICTIMS OF HUMAN CRUELTY.

"THEREFORE, WE, THE PRESIDENTS OF THE CONFERENCE OF RABBIS OF THE CONSERVATIVE,
ORTHODOX AND REFORM SYMAGOGUES OF THE UNITED STATES AND CANADA, DO HEREBY CALL THE MEMBERS
AND FRIENDS OF OUR RESPECTIVE SYMAGOGUES FOR A SOLEMN SERVICE OF MOURNING AND INTERCESSION
ON THE SABBATH OF MAY 27-28. WE PRAY FOR THE PEACE OF ISRAEL AND OF MANKIND."

J.D.C. GETS \$100,000 BEQUEST TO AID REFUGEES IN U.S.

NEW YORK, MAY 17. (JTA) -- A CHECK FOR \$100,000 TO AID GERMAN REFUGEES HERE WAS GIVED TODAY BY THE EXECUTORS OF THE ESTATE OF THE LATE JACOB FOX, PRESIDENT OF THE OWNERS & TENANTS ELECTRIC CO., INC., TO WILLIAM ROSEMALD AND EDWARD M. M. WARBURG, REPRESENTING THE JOINT DISTRIBUTION COMMITTEE AND THE NATIONAL COORDINATING COMMITTEE FOR AID TO REFUGEES AND EMIGRANTS COMING FROM GERMANY, AT THE J.D.C. OFFICES. MR. FOX DIED DEC. 17, 1935. THE GIFT WAS APPROVED LAST WEEK BY SURROGATE JAMES A. FOLEY.

AT THE PRESENTATION. IT WAS LEARNED THAT MR. FOX, SUFFERING FROM ACUTE APPENDICITIS, HAD REFUSED TO UNDERGO AN OPERATION UNTIL A NEW WILL WAS DRAWN AND SIGNED BY HIM IN THE HOSPITAL SHORTLY BEFORE HIS DEATH. HE CALLED LEON A. MNUCHIN, HIS ATTORNEY, IN THE MIDDLE OF THE NIGHT AND EXECUTED THE WILL AT MT. SINAI HOSPITAL. HIS GREAT CONCERN WAS FOR THE WELFARE OF JEWISH REFUGEES FROM GERMANY, FOR WHOSE RELIEF HE WISHED TO BEQUEATH A SIZEABLE PORTION OF HIS WEALTH.

THE \$100,000 IS EARMARKED FOR EXPENDITURE IN THIS COUNTRY. IN ACCEPTING THE BEQUEST MR. ROSENMALD SAID THE POSSIBILITY OF MAKING PROVISION FOR THE ABSORPTION OF THESE IMMIGRANTS INTO AMERICAN LIFE DEPENDED ENTIRELY UPON THE FUNDS MADE AVAILABLE TO PRIVATE ORGANIZATIONS.

WALL STREET FIRM FORMED TO DEAL IN PALESTINE SECURITIES

NEW YORK, May 17. (JTA) -- THE AMERICAN PALESTINE SECURITIES COMPANY, FORMED SPECIFICALLY TO DEAL IN SECURITIES ORIGINATING IN PALESTINE, WAS REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION ON MAY 11, IT WAS ANNOUNCED TODAY. A. H. SAKIER, THE MANAGER, SAID AT THE OFFICE, 63 WALL STREET, THAT THE COMPANY WAS PRIVATELY FINANCED AND HAD NO CONNECTION WITH EXISTING FINANCIAL AND ECONOMIC GROUPS CONNECTED WITH PALESTINE.

NO LEAGUE OVERTURES ON REFUGEE AID MERGER, STATE DEPARTMENT DECLARES

WASHINGTON, MAY 17. (JTA) -- THE STATE DEPARTMENT SAID TODAY IT KNEW OF NO OVERTURES BY THE LEAGUE OF NATIONS ON THE REFUGEE QUESTION, WHEN ASKED ABOUT REPORTS EMANATING FROM MASHINGTON THAT THE ADMINISTRATION WAS DETERMINED TO KEEP ITS WORK FOR AUSTRIAN AND GERMAN REFUGEES SEPARATE FROM THAT OF THE LEAGUE AND WOULD REJECT LEAGUE OVERTURES.

REICH CURBS USE OF IRON, STEEL

BERLIN, MAY 17. (HAVAS) -- TO ECONOMIZE ON THE REICH'S SCANTY STORES OF IRON AND STEEL, THE GOVERNMENT TONIGHT BANNED THE USE OF THOSE METALS IN LINING PIPES AND DRAINS.

SWISS TOLERANCE HAILED BY FRENCH PREMIER

PARIS, May 17. (Havas) -- Switzerland's Freedom from Racial and Religious'Bigotry was warmly praised here today by Premier Edouard Daladier as an example for all Europe to follow. Franco-Swiss Friendship was the Keynote of the Luncheon given by the Union of Provincial Newspapers for Walter Stucki, Berne's Minister to Paris, and the Swiss Colony.

DALADIER DECLARED: "WE HAVE ONLY ONE PLAN IN FRANCE -- THAT YOUR COUNTRY CONTINUE TO LIVE IN THIS HARMONY, THAT IT BE IN THE HEART OF EUROPE A LIVING EXAMPLE, A MOVING PROTEST AGAINST THOSE WHO SUBORDINATE HUMANITARIAN PRINCIPLES TO RACIAL AND RELIGIOUS HATREDS, WHEREAS THE GOAL OF MODERN CIVILIZATIONS SHOULD BE TO RECONCILE ALL RACES AND RELIGIONS."

PRESENT SO. AFRICAN REGIME EXPECTED TO WIN IN TODAY'S VOTE; SMUTS TO RETIRE

JOHANNESBURG, MAY 17. (HAVAS) -- VICTORY FOR THE UNITED PARTY AT PRESENT IN POWER WAS PREDICTED HERE TONIGHT IN THE ELECTIONS TOMORROW IN WHICH THE 1,018,568 WHITE VOTERS OF THE UNION OF SOUTH AFRICA WILL ELECT A NEW PARLIAMENT. FOUR GOVERNMENT CANDIDATES HAVE ALREADY BEEN DECLARED ELECTED FOR LACK OF RIVALS, LEAVING 146 SEATS TO BE DISPUTED BETWEEN 324 CANDIDATES.

OBSERVERS DECLARED THE UNITED PARTY, HEADED BY PRIME MINISTER J.B.M. HERZOG AND VICE-PRIME MINISTER JAN CHRISTIAAN SMUTS, WOULD PROBABLY WIN A TOTAL OF 102 SEATS, WHICH WOULD GIVE IT A MAJORITY OF 54.

THE NATIONALIST (REPUBLICAN) PARTY OF D.F. MALAN WILL PROBABLY WIN 33 SEATS, THE DOMINION PARTY, WHICH APPEALS TO THE LOYALTY OF SOUTH AFRICANS OF BRITISH ORIGN, 6, THE LABOR PARTY 7, AND INDEPENDENTS TWO.

GEN. SMUTS, FOR DECADES AN OUTSTANDING FIGURE IN SOUTH AFRICAN POLITICS, HINTED SON TODAY THAT HE IS PLANNING TO RETIRE FROM POLITICAL LIFE, SPEAKING AT A STANDERTON ELECTORAL MEETING, GEN. SMUTS, WHO WILL BE 68 ON MAY 24, DECLARED TOMORROW'S ELECTION WOULD PROBABLY BE THE LAST IN WHICH HE WOULD APPEAR AS A CANDIDATE.

"FENCE" ON NORTHERN BORDER OF PALESTINE IS UNIQUE BARRICADE

JERUSALEM (JTA) -- THE BARBED-WIRE "FENCE" UNDER CONSTRUCTION ALONG THE MORTHERN FRONTIER OF PALESTINE WILL BE A BARRICADE SUCH AS EXISTS ON NO OTHER BORDER IN THE WORLD, NOT EVEN THE MOST TROUBLED.

THE "FENCE" IS ACTUALLY AN ENTANGLEMENT OF THE MOST SUBSTANTIAL AND PERMANENT WARTIME TYPE, OVER SIX FEET HIGH AND SIX FEET DEEP, STRUNG ON STAKES SET IN CONCRETE. THERE ARE 200 YARDS OF WIRE COLLED IN AN IMPENETABLE TANGLE IN EVERY YARD OF LENGTH OF THE BARRICADE. THE TWO STRETCHES, TOTALLING 50 MILES, NOW BEING BUILT, FROM THE NEW JEWISH COLONY OF HANITA TO A POINT ON THE BORDER NEAR HAYCLET HASHAHAR, AND FROM SHAAR HAGOLAN TO THE RIVER JORDAN, WILL THEREFORE CONTAIN 10,000 MILES OF WIRE. AT SEVERAL POINTS IT WILL BE STRONGLY ELECTRIFI

THE EFFECTIVENESS OF THIS BARRIER AGAINST TERRORISTS SEEKING TO CROSS INTO PALESTINE FROM SYRIA WAS DEMONSTRATED BY A TEST CONDUCTED BY A BRITISH ARMY SAPPER THAINED IN PIERCING BARBED-WIRE ENTANGLEMENTS. IT TOOK THE SOLDIER, EQUIPPED WITH THE PROPER IMPLEMENTS, TWO HOURS TO CUT HIS WAY THROUGH THE BARRICADE WHICH WAS NOT ELECTRIFIED.

THE BARRICADE FOLLOWS THE LINE OF THE STRATEGIC MILITARY ROAD RECENTLY BUILT ALONG THE NORTHERN FRONTIER OF THE HOLY LAND, BETWEEN THE ROAD AND THE BOUNDARY.